

September 26, 2008

Dear Clients,

In order to keep you informed about recent events surrounding the Reserve Fund money market issue, we are sending this email correspondence to update you in a timely manner. By now, you have received or will receive in the next day or two, the attached letter that gives an overview of the current situation. Please take a moment to familiarize yourself with the events that are described in this letter.

As noted in the attached letter, the Securities Exchange Commission has been on-site at the Reserve Fund. We are encouraged that the redemption window has been extended past the seven days initially established. This is an important event as this action may help to facilitate an orderly distribution of the assets, therefore possibly minimizing any further impairment of the net asset value (NAV).

Last, the Reserve Fund has not established or published an official NAV for the Primary funds since its initial communication on September 16. We encourage you to check the Reserve Fund website to monitor any developments from the fund company.

In closing, we regret that we cannot reach out to all of you in person to communicate this issue. We will continue to monitor the situation and provide updates as they become available. In the meantime, please visit our website at [www.hbksorce.com](http://www.hbksorce.com) for an easy and efficient way to receive up-to-date information. We will continue to reach out to you via email as well.

We value your relationship and appreciate your patience and understanding as we work through this important issue. Please feel free to contact any of your client service team members with questions or concerns.

Sincerely,



Scott Cross, CFA  
Chief Operating Officer  
[scross@hbksorce.com](mailto:scross@hbksorce.com)  
Phone: 814-836-5776 ext 1732  
Fax: 814-836-5779

Investment Advisory Services offered through HBK Sorce Advisory LLC  
Securities offered through Securities America, Inc., Member FINRA/SIPC  
HBK Sorce Insurance LLC and HBK Sorce Advisory LLC are not affiliated with Securities America, Inc.

PLEASE READ THE FOLLOWING NOTICES CAREFULLY: This message is for the named person's use only. It may contain confidential, proprietary or legally privileged information. No confidentiality or privilege is waived or lost by any mistransmission. If you receive this message in error, please immediately delete it and destroy any hard copies of it and notify the sender. You must not, directly or indirectly, use, disclose, distribute, print or copy any part of this message if you are not the intended recipient. Notice regarding entry of orders and instructions: Please do not transmit orders and/or instructions regarding your Securities America account(s) by email. Orders and/or instructions transmitted by email will not be accepted by Securities America, Inc. and Securities America, Inc. will not be responsible for carrying out such orders and/or instructions. Unless otherwise stated, any pricing information given in this message is indicative only, is subject to change and does not constitute an offer to deal at any price quoted.  
814-836-5776 ext 1732